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STAR CRUISES LIMITED

(Continued into Bermuda with limited liability)

(Stock Code: 678)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE TRANSACTIONS ANNOUNCED IN THE ANNOUNCEMENT DATED 22 JANUARY 2007

Reference is made to the announcements of the Company dated 22 January 2007 (the “**Announcement**”) and dated 13 February 2007 (the “**Delay Announcement**”). Pursuant to Rule 14.38 and Rule 14A.49 of the Listing Rules, a circular (the “**Circular**”) in relation to the relevant transactions disclosed in the Announcement is required to be despatched to shareholders of the Company within 21 days after publication of the Announcement, i.e. on or before 13 February 2007. As announced in the Delay Announcement, the Company is expected to despatch to its shareholders the Circular no later than 28 February 2007.

The Company announces that the Company is continuing its review of the structure in relation to its investment in Macau Land Investment Corporation (“**MLIC**”) and has applied to the Stock Exchange for a further waiver from strict compliance with the requirements under Rule 14.38 and Rule 14A.49 of the Listing Rules so that the time for despatch of the Circular to its shareholders be extended to 31 March 2007.

Reference is made to the Announcement relating to, amongst other things, the connected and discloseable transaction with respect to the joint venture arrangement and the discloseable transaction with respect to the acquisition of shares in MLIC and the Delay Announcement relating to the delay in the despatch of the Circular. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rule 14.38 and Rule 14A.49 of the Listing Rules, the Circular containing, among other things, further details of the JV, the Connected Transaction and the Project should be despatched to the Shareholders on or before 13 February 2007. As announced in the Delay Announcement, the Company is expected to despatch to its shareholders the Circular no later than 28 February 2007.

As the Company is continuing its review of the structure in relation to its investment in MLIC, more time is required by the Company to complete such review and to incorporate into the Circular such further details as may be relevant. The Company will comply with the applicable requirements under the Listing Rules, where necessary.

Accordingly, the Company has applied to the Stock Exchange for a further extension of time for the despatch of the Circular. The despatch of the Circular will be postponed to on or before 31 March 2007.

By order of the board of directors of
STAR CRUISES LIMITED
Louisa Tam Suet Lin
Company Secretary

Hong Kong, 28 February 2007

As at the date of this announcement, the Board of Directors of the Company comprises four Executive Directors, namely Tan Sri Lim Kok Thay, Mr. Chong Chee Tut, Mr. William Ng Ko Seng, Mr. David Colin Sinclair Veitch and three Independent Non-executive Directors, namely Mr. Alan Howard Smith, Mr. Tan Boon Seng and Mr. Lim Lay Leng.