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STAR CRUISES LIMITED

(Continued into Bermuda with limited liability)

(Stock Code: 678)

CLARIFICATION ANNOUNCEMENT

This clarification announcement is made in response to certain newspaper articles of today.

The board of directors (the "Board") of Star Cruises Limited (the "Company") noted certain newspaper articles on 28 April 2005 reporting that (a) a subsidiary of the Company proposes to list its shares in the United States with a plan to raise approximately US\$250 million by the end of 2005 and (b) there are plans to inject certain gaming businesses into the Company making the Company a gaming business platform for the Genting Group (Genting Berhad and its subsidiaries). Genting Berhad is a substantial shareholder of the Company holding approximately 36.33% of the Company's issued share capital indirectly.

The Board would like to clarify as follows:

1. The Company is exploring and considering the possibility of an initial public offering of the shares of its wholly-owned subsidiary, NCL Corporation Ltd. ("NCL") in the United States. However, no decision has been made at this point in time as to whether to proceed.
2. The Company has no plans for the acquisition of gaming businesses from the Genting Group.

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Tan Sri Lim Kok Thay, Mr. Chong Chee Tut, Mr. William Ng Ko Seng and Mr. David Colin Sinclair Veitch and three independent non-executive directors, namely Mr. Alan Howard Smith J.P., Mr. Tan Boon Seng and Mr. Lim Lay Leng.

This announcement regarding the possibility of an initial public offering by NCL does not constitute an offer of any securities for sale, and no securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements under the US Securities Act of 1933 and applicable state securities laws.

By Order of the Board
Louisa Tam Suet Lin
Company Secretary

Hong Kong, 28 April 2005