

# consolidated statement of recognised gains and losses

for the year ended 31 December 2001

	<b>GROUP</b>	
	<b>2001</b>	2000
	<b>US\$'000</b>	US\$'000
Losses on financial instruments	<b>(8,059)</b>	—
Exchange differences arising on translation of subsidiaries	<b>(612)</b>	(1,752)
Net losses not recognised in the profit and loss account	<b>(8,671)</b>	(1,752)
Loss for the year	<b>(16,043)</b>	(44,000)
Total recognised losses	<b>(24,714)</b>	(45,752)